

Georgia Tech Infrastructure Dialogue
The challenge of funding and financing infrastructure investment

November 13-14, 2018
The Historic Academy of Medicine at Georgia Tech
875 West Peachtree Street
Atlanta Georgia

Schedule and Agenda

Tuesday, November 13:

12:30p Arrival and Check-In

1:00p Opening remarks

Dennis Lockhart, former president Federal Reserve Bank of Atlanta, Distinguished Professor-of-the-Practice, Georgia Tech

1:10p Public funding and financing of public assets—*does the public sector have the fiscal capacity to accelerate investment?*

- Asset categories: surface transportation, water management

Michael Bennon, Managing Director, Stanford Global Projects Center at Stanford University(moderator)

Richard (Dick) Anderson, County Manager, Fulton County, Georgia

William Glasgall, Senior Vice President and Director, State and Local Initiatives, The Volcker Alliance

Brittney Kohler, Program Director, Transportation and Infrastructure, National League of Cities

2:25p Private sector financing of investment in market-priced infrastructure services—*will private capital markets + internal funds meet investment requirements?*

- Asset categories: private rail, telecom, energy

Dr. Robert Willis, President, Pensare Acquisition Corp, a SPAC focused on telecom infrastructure (moderator)

John Friedmann, Vice President Network Operations, Norfolk Southern Co.

Xia Liu, CFO and Treasurer, Georgia Power

3:35p Break

3:50p Public-private partnerships (P3's)—*a more extensive role for P3s in U.S. infrastructure?*

Robert Palter, Senior Partner, Global Capital Projects and Infrastructure practice, McKinsey & Co. (moderator)
Joseph Carpenter, P3 Director, Georgia Department of Transportation
Phillip Gildan, Principal Shareholder Infrastructure Practice, Greenburg Traurig, P.A., recent Senior Fellow, Mossavar-Rahmani Center for Business and Government, Harvard Kennedy School
Dr. Joshua Schank, Chief Innovation Officer, Office of Extraordinary Innovation, LAMetro, formerly President and CEO, Eno Center for Transportation

5:05p (to 6:05p) **Private investment in U.S. infrastructure assets—*will deal flow match available private investment appetite?***

Michael Parker, Americas Infrastructure Leader, EY Transportation Advisory Services (moderator)
David Agnew, Managing Director, Macquarie Infrastructure and Real Assets Inc. (MIRA)
Joseph Aiello, Sr Fellow at Meridiam Infrastructure, Chairman Massachusetts Bay Transportation Authority Board
Sia Kusha, Group Head Project Development, Plenary Group

Wednesday, November 14:

8:30a **The public-private cost-of-capital spread: *is it real? An impediment to growth of private activity?***

Dr. Rick Geddes, Professor, Department of Policy Analysis and Management, Cornell University, and Director, Cornell Program in Infrastructure Policy (CPIP)

A conversation moderated by Dennis Lockhart

9:15a **Funding and financing of capital investment by public commercial enterprises—*can general fund allocations, dedicated taxes, and user fees meet investment needs?***

- Asset categories: transit, airports, sea ports, drinking water, urban waste

Jeffrey Parker, General Manager/CEO, Metropolitan Atlanta Rapid Transit Authority (moderator)
Paul Brandley, CFO and Treasurer, Massachusetts Bay Transportation Authority; 2017 winner, NE deal of the year, The Bond Buyer
Griffith Lynch, Executive Director, Georgia Ports Authority
Carrie Rocha, P.E., Vice President, HNTB Corporation

10:25a Coffee break

10:45a **Capital markets innovation and infrastructure finance--entities, structures, instruments: *Is U.S. infrastructure a fully tooled asset class?***

Nic Malas, Managing Director and Head of Municipal Transportation Team, Jefferies LLC (moderator)
Corey Johnson, Managing Director, Head of Telecommunications Cordiant Capital
Lorne Potash, Managing Director, Infrastructure Finance, Americas, Assured Guaranty Corp.
Tom Tribone, CEO of Franklin Park Inc, owner of Guggenheim Global Infrastructure Co.; formerly

EVP of AES Inc.

12:00p Closing remarks

John Rice, former Vice-Chairman, General Electric Co. and Distinguished Professor-of-the-Practice,
Georgia Tech